

Overview of the most important amendments –All Risk

Old conditions	New conditions (version # 072016)
<p>Completely new article.</p>	<p><u>Article 02</u></p> <p>When do you qualify for the 3-year new-for-old scheme:</p> <ul style="list-style-type: none"> • The passenger car is no more than 3 years (36 months) old • The passenger car was purchased at a local dealership • The passenger car is for private use • You are the first owner • You are aged 25 or older • You are the first person for whom an inspection card has been issued for the passenger car (a purchase invoice for Aruba and Bonaire) • First inspection date is not older than 14 days • Odometer reading must be a maximum of 100km. <p>When transferring from another insurer, you were included in a 3-year new-for-old scheme at the other insurance company. To this end, you must produce a statement demonstrating you were included in a 3-year new-for-old scheme. When transferring,</p> <p>your 3-year new-for-old scheme is supplemented up to 3 year as follows:</p>

	<p>Car 1 year old: maximum new-for-old scheme: 2 years.</p> <p>Car 2 years old: maximum new-for-old scheme: 1 year.</p> <p>Pick-ups do not qualify for a 1-year new-for-old scheme.</p>
<p><u>Article 04</u></p> <p>At the first claim:</p> <p>Cat. Value deductible amount</p> <p>Up to 17,999 150</p> <p>18,000 - 29,999 250</p> <p>30,000 - 49,999 350</p> <p>50,000 - 74,999 500</p> <p>75,000 - 99,999 500</p> <p>100,000 and higher 500</p> <p>At the next claim within 12 months of the last one:</p> <p>Cat. Value deductible amount</p> <p>Up to 17,999 180</p> <p>18,000 - 29,999 300</p> <p>30,000 - 49,999 540</p> <p>50,000 - 74,999 780</p> <p>75,000 - 99,999 1000</p> <p>100,000 and higher 1200</p> <p>Is another person liable for the damage caused?</p>	<p><u>Article 05</u></p> <p>At the 1st notice of claim</p> <p>Listed value Deductible</p> <p>up to 17,999 250</p> <p>18,000 - 29,999 250</p> <p>30,000 - 49,999 450</p> <p>50,000 - 74,999 650</p> <p>75,000 to 99,999 850</p> <p>100,000 and higher</p> <p>2% of the listed value</p> <p>In the event of a subsequent claim within 12 months after the previous</p> <p>Listed value Deductible</p> <p>up to 17,999 250</p> <p>18,000 - 29,999 300</p> <p>30,000 - 49,999 540</p> <p>50,000 - 74,999 780</p> <p>75,000 - 99,999 1000</p> <p>100,000 and higher</p> <p>2% of the listed value or the deductible stated on your policy schedule</p>

<p>And do we recover the damage from this person? Then the claim will not affect your deductible amount.</p> <p>Is the driver of the car younger than 21? In this case the deductible amount listed in the insurance policy will be increased with an additional deductible amount of Naf. 350.</p> <p>Did you obtain your driving license less than a year ago? In this case the deductible amount listed in the insurance policy will be increased with an additional deductible amount of Naf. 150.</p>	<p>If the driver of the motor vehicle is under 23 or if the driver, at the time of the collision, is not listed on the policy schedule, an additional deductible of ANG. 350 applies on top of the aforesaid deductible.</p>
<p>Completely new article</p>	<p><u>Article 06</u></p> <p>The maximum loss that is reimbursed in the event of damage is as follows:</p> <p>a. If you have comprehensive insurance with a new-for-old scheme:</p> <p>The new-for-old value is paid in the event of cars less than 3 years old, provided the damage is incurred within 36 months. The new-for-old value of the passenger car will be the price of a new passenger car of the same make, type and model applicable on the date of the loss, subject to a maximum of 125% of the value stated on the policy schedule. If this type or model is no longer available, the most recent listed valued will be indexed in accordance with the</p>

	<p>cost-of-living index of the Central Bureau of Statistics, subject to a maximum of 125% of the value stated on the policy schedule.</p> <p>The 3-year new-for-old scheme does not apply if the driver, in the event of a collision, is under 25.</p> <p>If, at the time of the damage, the actual driver of the motor vehicle was under 25, and the repair costs are more than 2/3 of the value of the motor vehicle immediately prior to the damage being sustained then, contrary to the above, the depreciation rule below is applied:</p> <ol style="list-style-type: none">1. if the damage is sustained within twelve months after the insurance inception date, this value will be set at new-for-old value applicable then;2. if the damage is sustained after these 12 months, the percentage by which the then applicable new-for-old value is decreased from the 13th to the 36th month is: 1.5%. In which the depreciation in the 13th month is equal to 1.5% of the then applicable new-for-old value and 36% of the then applicable new-for-old value in the 36th month;3. if the damage is sustained after these 36 months, the insured value will be halved from the 37th month, after which the resulting value will be reduced by
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	10% per year on a pro rata basis.
<p><u>Article 06</u></p> <ul style="list-style-type: none"> • Was your car stolen or lost? In that case we spend 21 days to try and locate the car in the meantime you are entitled to replacement transportation (equivalent to the insured car) for a maximum of 14 days. • In case of a total loss, replacement transportation (equivalent to the insured car) is insured for a maximum of 7 days. • In case of repairs, replacement transportation (equivalent to the insured car) is covered for a maximum of 14 days. <p>In all cases the insured amount will not exceed ANG. 1000.-</p>	<p><u>Article 07</u></p> <p>Replacement transport (similar to the insured car) is reimbursed subject to the restrictive conditions below.</p> <ul style="list-style-type: none"> - in the event of a repair, up to a maximum of 14 days and ANG. 1,000,- - in the event of a repair, up to a maximum of 10 days and ANG. 1,000,- - if lost or stolen, as long as the car has not been recovered, up to a maximum of 21 days and ANG. 1,000,-.
<p><u>Added to article "What do we mean by?"</u></p>	<p><u>Article 11</u></p> <p>f. Write-off</p> <p>The total repair costs of the motor vehicle are more than 2/3 of the insured value and the motor vehicle was used for private purposes only.</p> <p>g. Car</p> <p>The passenger car is for private use</p>